



NEWS RELEASE

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For immediate release

Cold Lake urges feds to find fair, efficient regulatory process

Cold Lake, AB – Cold Lake City Council has passed a motion to ask the Government of Canada to consider the effects that Bill C-69 will have on the Canadian Energy Sector and the Canadian economy.

“Our energy companies have a long history of responsible resource development and they have provided Canadians with well-paying, meaningful work for decades,” Mayor Craig Copeland said. “The energy sector is wavering because of uncertainties in the market place and Bill C-69 is serving only to increase that sense of uncertainty. This is a time when we need to stand by our industry, not throw additional hurdles in its path.”

The City of Cold Lake is a bedroom community for many workers in the oil patch and has suffered – and continues to suffer – the effects of a deep and prolonged downturn in the economy.

“There were billions of dollars of projects ready to go in our area but these are being shelved or scaled back due to companies’ forecasts,” Copeland said. “The approval regime that C-69 outlines is not increasing confidence – rather, it is further weakening the outlook for the oil patch. Broken promises and inaction on pipeline projects are only piling on an already grim situation.”

The City of Cold Lake hopes that the federal government takes steps to ensure that Canada’s approval process for energy projects is efficient, fair, economically viable and isolated from political decisions.

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